



# GRATITUDE I N F I N I T E

Gratitude Infinite Public Company Limited

**GIFT**

INVITATION FOR THE  
2018 ANNUAL GENERAL MEETING OF SHAREHOLDERS

on Monday 30 April 2018 at 9.30 a.m. at Pinklao 1 room, 9th floor, Royal city Hotel (Pinklao)

800 Boromrat-Chonnani Rd. Bangbumru Bangplad Bangkok 10700

No. GIFT61/23002

26 March 2018

<b>Subject</b>	<b>Invitation to the Annual General Meeting of Shareholders for the year 2018</b>
Attention	Shareholders Gratitude Infinite Public Company Limited
Attachment	<ol style="list-style-type: none"><li>1. Minutes on the Annual General Meeting of Shareholders for the year 2017</li><li>2. 2017 Annual Report in a CD-ROM format</li><li>3. Brief profile and relevant information of nominated directors who are due to retired by rotation and re-electing to be the company directors.</li><li>4. The company's regulation about the Shareholders' Meeting</li><li>5. Condition and procedure of the Annual General Meeting of Shareholders for the year 2017 registration, the proxy and voting process</li><li>6. Information of independent director whom the company proposes as proxies for the absent shareholders.</li><li>7. Proxy Form 3 forms (choose only 1 form)</li><li>8. Map of the meeting location</li></ol>

The Board of Directors of Gratitude Infinite Public Company Limited ("The Company") would like to invite the shareholders to the Annual General Shareholders' Meeting for the year 2018 (AGM) on Monday 30 April 2018 at 9.30 a.m. at Pinklao 1 room, 9<sup>th</sup> floor, Royal city Hotel (Pinklao) 800 Boromrat-Chonnani Rd. Bangbumru Bangplad Bangkok 10700 for the following meeting's agenda.

#### **Agenda 1 Chairman Report**

**Preamble:** Chairman would like to inform to shareholders about the progress on the implementation of the resolutions of the previous shareholders meeting.

**The Board of Directors' Opinion:** The Board of Director agreed that this issue should be presented to the Meeting for acknowledgement.

**Resolution:** This agenda must not be approved.

#### **Agenda 2 To consider and approve the minutes of to the Annual General Shareholders' meeting for the year 2017 held on 18 April 2017**

**Preamble:** The Company held the Annual General Meeting of Shareholder for the year 2017 on 18 April 2017 and prepared the minutes to propose to the shareholders meeting to approve the minutes.

**The Board of Directors' Opinion:** The Meeting should approve to the minutes of 2017 Annual General Meeting of Shareholders of The Company, which was held on 18 April 2017. The Board of Directors has agreed that the report was correctly recorded according to Attachment No.1.

**Resolution:** This agenda item must be approved by the majority of the shareholder's voting who are presence at the meeting and cast their votes.

**Agenda 3 To acknowledge the Board of Director's report of the Company's performance for the year 2017.**

**Preamble:** According to the Public Limited Companies Act B.E. 2535 and the Articles of Association of the Company, The Company must report the company's performance for the year 2017 in the meeting.

**The Board of Directors' Opinion:** The Meeting should acknowledge The Company's performance for the year 2017 and also approve the 2017 annual report according to Attachment 2.

**Key points on financial report at the year ended 31 December 2017**

(unit: million baht)

List	Consolidated financial report				Increase by (decrease) %	Separate financial report			
	31 Dec 2017	%	31 Dec 2016	%		31 Dec 2017	%	31 Dec 2016	%
Cash and cash equivalents	298.28	31.76	299.44	35.43	↓ (0.39)	272.67	28.92	289.58	33.93
Trade account receivable	226.07	24.07	179.06	21.19	↑ 26.25	225.77	23.95	179.05	20.98
Inventories	129.07	13.75	128.48	15.20	↑ 0.46	127.20	13.49	128.68	15.08
Other Assets	285.63	30.42	238.10	28.18	↑ 19.96	317.14	33.64	256.15	30.01
<b>Total Assets</b>	<b>939.05</b>	<b>100</b>	<b>845.08</b>	<b>100</b>	<b>↑ 11.12</b>	<b>942.78</b>	<b>100</b>	<b>853.46</b>	<b>100</b>

(Unit: Million Baht)

List	Consolidated financial report				Increase by (decrease) %	Separate financial report			
	31 Dec 2017	%	31 Dec 2016	%		31 Dec 2017	%	31 Dec 2016	%
Short-term loans	185.29	71.42	194.06	68.00	↓(4.52)	185.29	71.30	194.06	67.75
Trade and other payables	54.56	21.03	57.17	20.03	↓(4.57)	55.30	21.28	58.37	20.38
Other liabilities	19.58	7.55	34.15	11.97	↓(42.66)	19.27	7.42	34.00	11.87
<b>Total liabilities</b>	<b>259.43</b>	<b>100</b>	<b>285.38</b>	<b>100</b>	<b>↓(9.09)</b>	<b>259.86</b>	<b>100%</b>	<b>286.43</b>	<b>100%</b>

(Unit: Million Baht)

List	Consolidated financial report				Increase by (decrease) %	Separate financial report			
	31 Dec 2017	%	31 Dec 2016	%		31 Dec 2017	%	31 Dec 2016	%
Paid ordinary shares	341.73	50.28	302.69	54.08	↑12.90	341.73	50.04	302.69	53.38
In excess of par value	80.70	11.87	41.65	7.44	↑93.76	80.70	11.82	41.65	7.35
Appropriated retained earnings as legal reserve	28.10	4.14	23.00	4.11	↑22.17	28.10	4.11	23.00	4.06
Unappropriated retained earnings	237.39	34.93	174.96	31.26	↑35.68	239.56	35.08	181.12	31.94
Other components of shareholder's equity	(8.36)	(1.23)	17.41	3.11	↓(148.02)	(7.20)	(1.05)	18.57	3.27
Non-controlling interests of the subsidiaries	0.06	0.01	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>679.62</b>	<b>100</b>	<b>559.71</b>	<b>100</b>	<b>↑21.42</b>	<b>682.92</b>	<b>100</b>	<b>567.03</b>	<b>100</b>

### **Total Assets**

The Company's total assets as of 2017 amounted to 939.05 Million Baht, which increased 93.97 Million Baht (11.12%) from year to year. The Company's total assets comprised of 70% of current assets and 30% of non-current assets. The increase in total assets is from the acquisition of land, estates and equipment in 2016 to setup new warehouse, factory and office at Bangpli, Samuthprakarn. The total asset has accumulated higher at 64.96% of previous year. *(Refer to the Annual Report 2017, page 136)*

### **Total Liabilities**

The Company's total liabilities as of 2017 amounted to 259.43 Million Baht, decreased by 25.95 Million Baht or (-9.09%) from previous year. The Company's liabilities consist of current liabilities accounted for 97.61% and 2.39% of non-current liabilities. Current liabilities of the Company are short-term loans from financial institutions, trade payables and other payables. Non-current liabilities of the Company are installment contracts, long-term employees' benefits and deferred income tax. *(Refer to the Annual Report 2017, page 136)*

### **The Shareholders' Equity**

The Company's equity as of 2017 amounted to 679.62 Million Baht, increased from 2016 by 119.92 Million Baht, or increased by 21.42%. The main reason is from the continuous growth of company operating net profit, and the increase in paid capital from the use of conversion right of (GIFT-W1). *(Refer to the Annual Report 2017, page 136)*

**Key point on financial statement at the year ended 31 December 2017 as follows**

(Unit: Million Baht)

List	Consolidated financial report				Increase by (decrease) %	Separate financial report			
	31 Dec 2017	%	31 Dec 2016	%		31 Dec 2017	%	31 Dec 2016	%
Sales revenue	747.91	97.79	752.47	95.91	↓(0.61)	747.85	97.80	752.35	95.91
Other income	10.33	1.35	25.58	3.26	↓(59.62)	10.33	1.35	25.58	3.26
Total income	764.82	<b>100</b>	784.56	<b>100</b>	↓(2.52)	764.68	<b>100</b>	784.42	<b>100</b>
Operating profit	187.36	25.05	170.65	22.68	↑9.79	179.57	24.01	169.36	22.51
Net profit	<b>105.66</b>	<b>13.82</b>	<b>105.52</b>	<b>13.45</b>	↑0.13	<b>101.70</b>	<b>13.30</b>	<b>107.32</b>	<b>13.68</b>
Profit per share	<b>0.33</b>	-	<b>0.35</b>	-		<b>0.32</b>	-	<b>0.35</b>	-
ROA	<b>15.15%</b>	-	<b>17.41%</b>	-	-	<b>14.61%</b>	-	<b>17.55%</b>	-
ROE	<b>17.05%</b>	-	<b>20.62%</b>	-	-	<b>16.27%</b>	-	<b>20.69%</b>	-

**Total Revenue**

Total income of the company is 764.82 million Baht in 2017, which is reduced from 2016 around 2.52 %. This is small reduction as a result from the slow pace of economy.

Total other income in 2017 is 16.91 million Baht, which is reduced from 2016 for other income around 47.30 %.  
(Refer to the Annual Report 2017, page 134)

**Cost of Goods Sold**

Cost of goods sold in 2016 amounted to 560.55 Million Baht, which is reduced from 2016 around 3.66 % (Refer to the Annual Report 2017, page 134)

**Selling and Administrative Expenses**

Total of expenses relating sales activities in 2017 is less than the amount in 2016 at 6.55%, to show 24.94 million Baht from 26.68 million Baht. This is because of having better management from sales.

Management expenses in 2017 increases 19.51% from 36.92 million Baht to 44.13 million Baht. This results mainly from HR aspect with detail below:

Company has employed more officers with new salary scheme setup, hence more salaries and staff benefits increases 12.73% to show 7.70 million Baht in 2017. It is to support expansion and development of the company.

Compensation for management level-officers increases 49% in 2017 to reflect at 17.20 million Baht. Number of management officers rises, especially in the marketing team to encourage greater performance of subsidiaries for finished products.

Expense on accounting area in 2017 is at 3.95 million Baht which is lessen from 2016 at 10.86%. Due to cash flow management is perform well and better support from banks for financial cost..

Corporate Income Tax in 2017 reduces 5.70% to show 25.58 million Baht. *(Refer to the Annual Report 2017, page 134)*

### **Net Profit and Profitability**

In 2017, single operating profit accounts for 101.70 million Baht, comparing to 2016 at 107.32 million Bath. This is 5.24% or 5.62 million Baht less. Company's corporate financial budget has net profits 105.66 million Baht, increasing 0.14 million Baht or 0.13% from previous year. This is because the performance of selling cost and expenses management is in good pace. Thus, profitability is well maintained while facing slow development of economy and the reduction of sales. *(Refer to the Annual Report 2017, page 134)*

### **Key Financial Ratios**

In 2017, the Company's gross profit margin is 25.05%, increased by 9.97% due to the ability to drive down the cost of goods sold from finding new suppliers that could deliver high quality of goods with reasonable prices. Moreover, the Company is able to retain good relationship with the current power which gives bargaining power in lowering price of raw materials. Furthermore, as the sales and finance team, has been closely monitored on the exchange rates, the sales team could estimate the cost in advance and was able to set up the selling price in order for maintaining the gross profit margin efficiently.

Return on Asset in 2017 amounted to 15.15%, reduced from 2016 by 12.98%.

Return on Equity in 2017 amounted to 17.05%, reduced from 2016 by 17.31%

Both returns decreased from 2016 because the increase in shareholders by 21.42% which resulted from the increase of paid capital from the use of conversion right of (GIFT-W1). *(Refer to the Annual Report 2017, page 134-135)*

**Cash flows for the year ended 31 December 2017 as follows**

(Unit: Million Baht)

List	Consolidated financial report				Increase by (decrease) %	Separate financial report			
	31 Dec 2017	%	31 Dec 2016	%		31 Dec 2017	%	31 Dec 2016	%
Beginning cash flows	299.44	100.39	212.47	70.96	↑40.93	289.58	106.20	210.33	72.63
Net cash flows from operation	47.83	16.04	103.09	34.43	↓(53.60)	43.38	15.91	103.28	35.66
Net cash flows used in investing activities	(76.73)	(25.73)	(0.04)	(0.02)	↓(191,725.00)	(87.97)	(32.26)	(13.74)	(4.74)
Net cash flows used in financing activities	27.74	9.30	(16.08)	(5.37)	↑272.51	27.68	10.15	(10.29)	(3.55)
Ending cash flows	<b>298.28</b>	100	<b>299.44</b>	100	↓(0.39)	<b>272.67</b>	100	<b>289.58</b>	100

**Cash Flow**

In 2017, the Company has net cash flows from operating activities of 47.83 Million Baht, reduced from 2016 by 55.26 Million Baht (+53.60%) due to the increase in the amount of account receivables as the Company has adjusted to allow more flexible credit term for the customers.

The Company's net cash flows from investing activities in 2017 accounted for 76.73 Million Baht. This is higher than previous year which was 76.69 million Baht due to the increasing expenses of land and facility setup in Samuthprakarn. For net cash flows from financing activities is of 27.74 Million Baht which is larger than previous year which was 43.82 million Baht. And the main reason is from the increase in paid capital from the use of conversion right of (GIFT-W1).

The aforementioned net cash flows of the Company result in the balance of cash and bank's deposit of 298.28 Million Baht. (Refer to the Annual Report 2017, page 137)

**Resolution:** This agenda must not be approved.



**Agenda 4 To consider and approve the Financial Statement for the year 2017 ended as of 31 December, 2017 Preamble:**

**Preamble:** According to the Public Limited Companies Act B.E. 2535 and the Articles of Association of the Company, the Board of Directors has to prepare the financial statement as end of fiscal year to propose to the meeting for approve.

**The Board of Directors' Opinion:** The Meeting should acknowledge The Company's financial position, net income statement as of 31 December 2017, and the auditor's report which has been approved by the audit committee and verified and certified by auditors according to the annual report in the Attachment No.2

**Resolution:** This agenda item must be approved by the majority of the shareholder's voting who are presence at the meeting and cast their votes.

**Agenda 5 To consider and approve the allocation of the net profit for the year 2017 for distribution as a legal reserve**

**Preamble:** Regarding the allocation for the capital reserves as per the Article 116 of the Public Limited Companies Act B.E. 2535, the Company has to set aside a certain amount of the annual net profit as a capital reserve retained earnings for the amount not less than 5 percent of the annual net profit less accumulated loss (if any) until the amount of the capital reserve shall be not less than 10 percent of the registered capital.

**The Board of Directors' Opinion:** the Board requested the Meeting to consider and approve the allotment of net profit in 2017, 101.70 Million Baht (individually), to legal reserve 5.1 Million Baht or 5.01% of net profit for the year 2017, accumulated to 28 million baht or 6.19 of registered capital as of ended 31 December 2017.

**Resolution:** This agenda item must be approved by the majority of the shareholder's voting who are presence at the meeting and cast their votes.

**Agenda 6 To consider and approve the dividend payment for the year 2017**

**Preamble:** Our dividend policy is based on an annual pay-out ratio of 40% of net income. Dividend pay-out may vary as per financial needs of the business but will be on the ground to provide utmost benefits to the shareholders. The dividend payout recommended by Board of Directors must be proposed for approval during shareholder's general meeting. However, Board of Directors is authorized to approve interim dividend and will report to shareholders in the next meeting.

**The Board of Directors' Opinion:** The Board requested the Meeting to consider and approve the allotment of net profit in 2017, 101.70 Million Baht (individually), to pay dividend at 0.1872-0.2487 baht per share. (If by 30th April 2018 there is no any purchase of GIFT-W1, the amount of dividends would be 84,988,802.37 Baht. If by then, there would be reserves to purchase common shares, the amount of dividends would be 85,000,000.00 Baht). Total dividends of 85,000,000 Baht from the purchase of common shares (341,732,217 shares) would be equivalent to the dividend rate at 87.98% of the net profit of money after reducing reserved money. This is incorporate with dividend payout policy. The set date of shareholder selection for dividend payout is on the 16th May 2018 and the payout date is on 25th May 2018.

**Comparison of dividend payment between years**

	2015	2016	2017
Earnings Per Share	0.31	0.35	0.33
Dividend Per Share	0.07*	0.135**	0.1872 - 0.2487
Dividend payout per margin (%)	23.73	38.08	87.98

\*- The committee proposed to pay dividends from net profit of 2015 by cash to shareholders at the rate 0.07 Baht/share. Total dividends from sold common shares of 302,686,717 shares were 21,187,860.19 Baht. This accounted for ratio of dividend at 23.93% of net profit after deduction. This was below the rate of dividend distribution policy (40% of net profit) due to company needs to reserve cash to support expanding operation.

\*\* - The committee proposed to pay dividends from net profit of 2016 by cash to shareholders at the rate 0.135 Baht/share. Total dividends from sold common shares of 302,686,717 shares were 40,862,573.74 Baht. This accounted for ratio of dividend at 40.13% of net profit after deduction. Dividend payment in accordance with the dividend policy of not less than 40%.

The right to receive the dividend is still uncertain until it has been approved by the General Meeting of Shareholders for the year 2018

**Resolution:** This agenda item must be approved by the majority of the shareholder's voting who are presence at the meeting and cast their votes.

**Agenda 7 To consider and appoint auditor and set the audit fee for the year 2018**

**Preamble:** According to the Public Limited Companies Act B.E. 2535 and the Articles of Association of the Company, Auditor and the Auditor's remuneration must be appointed by the meeting.

The Board of Directors' Opinion: The Meeting should consider and approve the appointment of Auditor and fix the Auditor's remuneration as proposed by the Board of Directors

Approved to appoint Mrs.Isaraporn Wisutthiyan, the auditor who holds license no.7480 and/or Miss Supanee Triyanuntakhun, the auditor who holds license no.4498, and/or Mrs. Wathu Kayankhannavee, the auditor who holds license no.5423 of EY Co.,LTD, it is recommended to change auditors after 5 consecutive years of working for the company and the same auditors can be selected to perform again after 2 years of resting from the first 5 years of performing the task. The above auditors has been performing 4 consecutive years, hence the company must prepare to select new auditors.

Audition principle: one of auditor is authorized to certified financial budget of year 2018. This person must be free from any relationships and no benefit relating with the company. The remuneration is concluded at 1,350,000 thb per year. The person must perform task also for 3 companies from which remuneration must be paid to this person. As at 31st December 2017, the company has 3 subsidiaries. Two of which has remuneration in total of 440,000 thb for the auditor, while the 3rd company is newly established, the remuneration is in the process of consideration by the auditor. The company of auditor is selected to perform task for 7 consecutive years.

**List of consideration as accounting auditor**

Name of accounting auditor	License number	Number of years being the Company's auditor
Miss Israporn Wisutthiyan	7480	-
Miss Supanee Triyananthakul	4498	-
Mr. Wathu Khayankhannavee	5423	-

**2 previous years of accounting auditors' fee for the mother company**

	2559	2560	2561 (Consideration)
Year-ended auditing fee	450,000	550,000	750,000
1 <sup>st</sup> quarter auditing fee	140,000	170,000	200,000
2 <sup>nd</sup> quarter auditing fee	140,000	170,000	200,000
3 <sup>rd</sup> quarter auditing fee	140,000	170,000	200,000
	<b>870,000</b>	<b>1,060,000</b>	<b>1,350,000</b>

Remark Other fee : n/a

**2 previous years of accounting auditors' fee for subsidiaries**

	Lavish Laboratory Co. Ltd.		Ligit Co. Ltd.		Natural Gift Society Co.Ltd.	
	2017	2018 Consideration	2017	2018 Consideration	2017	2018 Consideration
Year-ended auditing fee	170,000	220,000	40,000	40,000	5,000	
1 <sup>st</sup> quarter auditing fee	60,000	60,000	-	-	-	
2 <sup>nd</sup> quarter auditing fee	60,000	60,000	-	-	-	
3 <sup>rd</sup> quarter auditing fee	60,000	60,000	-	-	-	
<b>Total</b>	<b>350,000</b>	<b>400,000</b>	<b>40,000</b>	<b>40,000</b>	<b>5,000</b>	

Remark Other fee : n/a

: In 2017, the annual audit of Natural Gift Society Co.Ltd. audited by Accounting I Know Co.Ltd.

**Resolution:** This agenda item must be approved by the majority of the shareholder's voting who are present at the meeting and cast their votes.

**Agenda 8 To consider and approve the re-election of Directors who retired by rotation for the year 2018.**

**Preamble:** According to the Public Limited Companies Act B.E. 2535 and the Articles of Association of the Company, one third of the directors shall resign at every Annual General Shareholders' Meeting. If the number of directors cannot be split into three equal proportions, the number nearest to one third shall prevail. A retiring director is also eligible for reappointment. In the Annual

General Shareholders' meeting for the year 2017, 4 directors shall be scheduled to retire by the Act and the Article of Association, namely 1) Mr.Jesadavat Priebjrivat 2) Mr.Khan Akaworawit 3) Miss Suthida Suwannapasri 4) Miss Piyanan Suwannapasri.

The Company posted an announcement on the Company's website and made a notification via the electronic information system of The Stock Exchange of Thailand giving rights and inviting shareholders to nominate qualified person to be elected as a members of the Company's Board of Directors and propose any agenda in advance for the Annual General Shareholders' Meeting.

The Board of Directors' Opinion: The Board of Director, excluding the nominated directors, proposed that the retiring 4 directors be reappointed as members of the Board of Directors for another term for the year 2018, 2 of which are also independent directors. They are Mr.Jesadavat Priebjrivat and Mr.Khan Akaworawit Based on the period of taking the roles till the end of the term, it accounts for over 9 years of qualified experience. With all qualification, experiences from various areas of professions, list of the directors below are well selected:

List of directors who are due to retire	Position	Years of taking position	Number of shares owned
Mr.Jesadavat Priebjrivat	Chairman of Board of Director/ Independent Director	7	-
Mr.Khan Akaworawit	Chairman of Audit Committee/ Independent Director	7	-
Miss Suthida Suwannapasri	Director	7	2,327
Miss Piyanan Suwannapasri.	Director	7	2,327

These Directors has been considered to be fully qualified by the Public Limited Companies Act B.E. 2535. The brief profile and relevant information is presented in Attachment No.3.

**Resolution:** This agenda item must be approved by the majority of the shareholder's voting who are presence at the meeting and cast their votes.

#### **Agenda 9 To consider and approve remuneration to the Board of Directors for the year 2018**

**Preamble:** According to The Public Limited Companies Act B.E. 2535, the Company is not allowed to pay any sum of money or property to the directors apart from the remuneration which is in accordance with the Articles of Association of the Company and pay according to the attendance. The director's remuneration of the Company are only in form of attendance remuneration, no other form of compensation and benefits.

The rules and procedures for the proposed remuneration.

Company to comply with the rules and policies of the Board of Directors. Considering linked to the performance of the company. The operations and responsibilities of directors. And the Company's remuneration policy. Directors clearly and transparently. The remuneration levels are appropriate and consistent with industry. Including a level sufficient to attract and retain qualified directors want. And must be approved by the shareholders' meeting by a vote of not less than two third of the total votes of the shareholders present at the meeting.

The policy is to pay attendance fees to the directors. The company will pay the allowances. Chairman of the board Chairman of Audit Committee Member of the Audit Committee each month end of the month.

**The Board of Directors' Opinion:** The Board of Director consider the remuneration of Director, Audit Committee and independent director for the year 2018 due to the responsibility and duty of the director

**2 years past directors' remuneration**

Position	Attendance Remuneration (Baht/Year)		
	2016	2017	2018 (Consideration)
Chairman of Board of Director	41,000	43,000	43,000
Chairman of audit committee	21,000	23,000	23,000
Audit committee	16,000	18,000	18,000
Directors	8,000	10,000	10,000

The above remuneration rates will be effective from 1 January 2018. Total directors' remuneration shall not be exceed 2,100,000 baht per year.

**Resolution:** This agenda item must be approved by two-third of the shareholders that are presence at the meeting.

**Agenda 10 Others (If any)**

**Preamble** This agenda is for the shareholders to query (if any) and/or for the Board of Directors to give answers or clarification (if any) to the shareholders.

**The Board of Directors' Opinion:** The Board of Director proposes that this agenda should has in every shareholder meeting.

**Resolution:** This agenda must not be approved.

The record date for AGM meeting right will be on March 13, 2018 and the book closing date for collecting the name of shareholders, according to Securities.

The Company has posted the Invitation of Annual General Meeting of Shareholders for the year 2018 with an attachments and Form of Proxy to the Company's website. [www.gratitudeinfinite.co.th](http://www.gratitudeinfinite.co.th) in the Investor Relations section.

If shareholders have any questions to the company, please forward your questions in advance to E-mail address: [orraphin\\_p@gratitudeinfinite.co.th](mailto:orraphin_p@gratitudeinfinite.co.th). or by fax at 0-2888-7200

Shareholder, who cannot attend the meeting, can give a proxy to others to attend the meeting and vote on your behalf shall fill in one of the proxy forms (Proxy form A or Proxy form B in attachment no.8) attached with this invitation completely

Shareholders who would like to give a proxy to the Company's independent director can be done so by authorizing the independent director namely Mr. Khan Akaworawit. Address: 55/19 Soi Pracha-u-tid 72 Tungkru Tungkru, BKK 10140 (brief profile

of independent director whom the company proposes as proxies for the absent Shareholders is on attachment no.7). However, duty stamp are provided to facilitate to the shareholder at the registration. Shareholders or their proxies may register to attend the meeting at 07.30 a.m. onwards.

Yours sincerely

Gratitude Infinite Public Company Limited.



(Mr.Jesadavat Priebjrivat)

Chairman of Board of Director

Company Secretary

Ms. Orraphin Phothisit

T. 0-2888-6800 # 202

Email : orraphin\_p@gratitudeinfinite.co.th

**Attachment**

- Attachment 1. Minutes on the Annual General Meeting of Shareholders for the year 2017
- Attachment 2. 2017 Annual Report in a CD-ROM format
- Attachment 3. Brief profile and relevant information of nominated directors who are due to retired by rotation and re- electing to be the company directors.
- Attachment 4. Qualification of independent directors
- Attachment 5. The company's regulation about the Shareholders' Meeting
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- Attachment 8. Proxy Form 3 forms (choose only 1 form)
- Attachment 9. Map of the meeting location