

Attachment 1

Documents Agenda 2

Minutes of the Annual General Meeting of Shareholders in 2018.

Of

Gratitude Infinite Public Company Limited

Meeting on Monday April 30 2018, when the meeting started at 9.30 am., at Room 1, 9th Floor of Royal City (Pinklao) No. 800 Borommaratchachonnani Bangbunru Andover Road, Bangkok 10700, with Mr. Jesadavat Priebjrivat Chairman of the board Served as chairman of the meeting Company's secretary. It is recommended that the Board of Directors at the meeting amounted to 9 is as follows.

1. Mr. Jesadavat	Priebjrivat	Chairman of Board of Director/ Independent Director
2. Mr. Khan	Akaworawit	Chairman of Audit Committee/ Independent Director
3. Asst. Prof. Dr. Dhollakanis Thengammnuay		Audit Committee / Independent Director
4. Miss Siruswadi	Suthiworapuncha	Audit Committee / Independent Director
5. Mr. Perajed	Suwannapasri	Director/ Chief Of Executive
6. Mr. Karoon	Srivichitranond	Director
7. Miss Suthida	Suwannapasri	Director
8. Miss Piyanan	Suwannapasri	Director
9. Mr. Perapol	Suwannapasri	Director

The directors of 3 other people who could not attend today's town. 1)Mr. Virut Suwannapasri 2)Mrs. Kanjana Suwannapasri 3) Mr. Vissanu Meeyoo;after that the company secretary has advised Accounting and finance department of the company and the auditors. EY OFFICE co., Ltd.

The secretary of agenda will address the voting rights, counting votes' procedure and other notes to acknowledge the participants. Meanwhile, at least two volunteer shareholders will be asked to witness the counting votes' procedure for ensuring the transparency in counting process. However, at present, there are no volunteer shareholders so the Board of Directors had sign a right to secretary of agenda to count the votes in each agenda of meeting.

The Chairman informed the shareholders and proxies attending the meeting included 65 people. Total number of shares 211,001,669 shares, 69.95% of the shares sold to the company. A quorum in accordance with the regulations of the Company said opening the meeting at 9:30 pm., and the meeting agenda follows.

Agenda 1 Chairman's report

The chairman informed the meeting about 1 matter was the progress on the policy of joining a private organization against corruption. Which the company is committed to joining such organizations and expressed the intention of the Thai private sector coalition against corruption now in the process of self-assessment and conducting documentation according to the requirements planned as soon as possible to submit to the Thai Private Sector Collective Action Committee

This agenda had no voting because it is an agenda to know no shareholder asked any questions or gave additional opinions.

Agenda 2 To consider and approve of the Minutes of the Extraordinary General Meeting of Shareholders held on 18 April, 2017.

The chairman informed the meeting to approve the minutes of the Annual General Meeting of Shareholders held on 18 April, 2017 as per the attachment 1 delivered to shareholders along with the Notice of Meeting appointment detail.

The Chairman invited shareholders to raise questions and give opinions.

No shareholders raised any inquiries or comments, the Chairman then asked the secretary of Company to count the votes.

The secretary informed that there were 10 more shareholders attending the meeting with total shares of 10,314,657 shares. At present, there were 75 shareholders in this general meeting with total shares of 221,316,326 shares.

The voting scores were as follows:

Shareholders attending the meeting	75	person	The voting rights of 221,316,326 votes		
- certification	221,316,326	votes	Percentage	100	
- unwarranted	0	votes	Percentage	0	
- Abstain	0	votes	(Not counting the votes)		
- Bad card	0	votes	Percentage	0	

Resolution: The minutes of the Annual General Meeting of Shareholders year 2017 which was held on April 18, 2017 was approved unanimously.

Agenda 3 To acknowledge the report of the Board of Directors for the performance of the Company's 2017 Annual Report 2017.

The Chairman appointed Mr. Perajed Suwannapasri CEO. The release of the operating results of the company in 2017 following the meeting.

Key points of financial statement at the year ended 31 December 2017

Financial Statement	Consolidated	Seperated net		Increase by (decrease)	
	net income	income (Million)		Million Baht	%
	2017	2017	2016		
Sales revenue	747.91	747.85	752.35	↓ (4.50)	(0.60)
Total revenue	764.82	764.68	784.42	↓ (19.74)	(2.52)
Operating profit	187.36	179.57	169.36	↑ 10.21	6.03
Net profit	105.66	101.70	107.32	↓ (5.62)	(5.24)

Cash Flows statement	Consolidated	Separate cash flows	
	cash flows	(Million Baht)	
	2017	2017	2016
Beginning cash flows	299.44	289.58	210.33
Net cash flows from operation	47.83	43.38	103.28
Net cash flows used in investing	(76.73)	(87.97)	(13.74)
Net cash flows used in financing	27.74	27.68	(10.29)
Ending cash flows	298.28	272.67	289.58

Financial Statement	Consolidated	Separate financial statement		Increase by (decrease)	
	financial statement	(Million Baht)			
	(Million Baht)	31/12/2017	31/12/2016	Million Baht	%
Cash and cash equivalents	298.28	272.67	289.58	↓ (61.91)	(5.84)
Total Asset	939.05	942.78	853.46	↑ 89.32	10.47
Loans from financial institution	185.29	185.29	194.06	↓ (8.77)	(4.52)
Total liabilities	259.43	259.86	286.43	↓ (26.57)	(9.28)
Paid ordinary shares	341.73	341.73	302.69	↑ 39.04	12.90
In excess of par value	80.70	80.70	41.65	↑ 39.05	93.76
Appropriate retained earnings	28.10	28.10	23.00	↑ 5.10	22.17
Unappropriate retained earnings	237.39	239.59	181.12	↑ 58.47	32.28
Total equity	679.62	682.92	567.03	↑ 115.89	20.44
ROA	15.15%	14.61%	17.55%	↓	
ROE	17.05%	16.27%	20.69%	↓	

The chairman invited shareholders to ask questions and express opinions.

Mr. Tharin Ananrojwong, a shareholder asked a question : Why did the net profit decrease while the gross profit increase?

Mr. Perajed Suwannapasri, CEO, replied : This was because the profit of the investment port in 2017 was lower than the profit of the port in 2016. The reduction was nearly half of the profit from the port in 2016. In 2016, the investment port profit grew about 24 millions before taxed, but in 2017, the profit from the port was at around 10-12 millions. This decrease hence affected the net profit to reduce.

Mr. Perajed Suwannapasri, CEO, invited shareholders to ask questions or comments which there were none, the Chairman appointed the secretary to proceed further.

The secretary informed that there was no any issue to do the vote for this agenda and thus proceeded to the next.

Agenda 4 Approval of the statement of financial position and statement of comprehensive income for the year. Ended December 31, 2017.

The Chairman informed the attendees to approve the financial statements and statement of comprehensive income for the year ended December 31st, 2017. Both statements, presented in the 2017 Annual Financial Statements of the Company, have been audited by the auditor and approved by the Company's audit committee. Today, the company invited auditors to attend the meeting. This was for shareholders to raise questions about the financial or operating results of the Company.

The Chairman invited shareholders to ask questions or comments which there were none. The chairman then asked the shareholders to do the vote and later the secretary to count the votes.

Company's secretary informed that there were no more shareholders or proxies attending the meeting. At present, there were 75 shareholders in this general meeting with total shares of 221,316,326 shares.

The voting scores were as follows:

Shareholders attending the meeting	75	person	The voting rights of 221,316,326 votes	
- certification	221,316,326	votes	Percentage	100
- unwarranted	0	votes	Percentage	0
- Abstain	0	votes	(Not counting the votes)	
- Bad card	0	votes	Percentage	0

Resolution The meeting unanimously approved the statement of financial position. And statement of comprehensive income for the year ended December 31, 2017.

Agenda 5 Approval of allocation of net income for operating results for year 2017 as legal reserve.

The chairman informed the Company's net operating income of 101.70 Million Baht. Therefore, it was suggested that there should be allocation of net income as legal reserve of 5,100,000 Baht or 5.01% of net income. As a result at the year ended December 31, 2017; total capital reserve was 28,100,000 Baht or 6.19% of registered capital.

More than half of the votes were needed for this agenda to receive the approval.

The chairman was open up for questions and opinions which there was none. The chairman then announced to proceed the voting procedure and later to the secretary to count the votes.

Company's secretary informed that there were 6 more shareholders and representatives of shareholders in this general meeting with total shares of 1,090,384 shares. At present, there were 81 shareholders in this general meeting with total shares of 222,406,710 shares.

The voting scores were as follows:

Shareholders attending the meeting	81	person	The voting rights of 222,406,710 votes	
- certification	222,406,710	votes	Percentage	100
- unwarranted	0	votes	Percentage	0
- Abstain	0	votes	(Not counting the votes)	
- Bad card	0	votes	Percentage	0

Resolution The meeting collectively approved the capital reserve as mentioned above.

Agenda 6 Approval of dividend payment for year 2017

The chairman made an announcement to the meeting that the net operating profit for year 2017 was 107.70 Million Baht. Therefore, the appropriate amount of cash dividend pays to shareholder was 0.2059 baht per share. For the 341,732,217 issued ordinary shares, together with the ordinary shares awaiting registration, increase capital from the exercise of the warrants, showing the rights to purchase ordinary shares of the Company No. 1 (GIFT-W1), totaling 71,079,506, including the number of ordinary shares. Total 412,811,723 shares, it had total dividend payment of 84,997,933.77 baht which was 87.99% of net income after deducting legal reserves. The announcement date for determining the list of shareholders who will be entitled to receive dividends (Record Date) on 16 May 2018, which will pay dividends to shareholders on 25 May 2018.

The chairman was open up for questions and opinions which there was none. The chairman then announced to proceed the voting procedure and later to the secretary to count the votes.

Company's secretary informed that there were 3 more shareholders and representatives of shareholders in this general meeting with total shares of 1,007 shares. At present, there were 84 shareholders in this general meeting with total shares of 222,407,717 shares.

The voting scores were as follows:

Shareholders attending the meeting	84	person	The voting rights of 222,407,717 votes	
- certification	222,407,717	votes	Percentage	100
- unwarranted	0	votes	Percentage	0
- Abstain	0	votes	(Not counting the votes)	
- Bad card	0	votes	Percentage	0

Resolution The meeting collectively approved the capital reserve as mentioned above.

Agenda 7 To appoint auditors and remuneration of the auditors for the year 2018

The Chairman informed the meeting about Public Act BE 1992 And according to the Articles of Association The General Meeting of Shareholders that the meeting must approve the appointment of auditors as well as the remuneration of the auditors of the Company on an annual basis. It was agreed to propose to the AGM the appointment of Miss. Isaraporn Wisutthiyan CPA Reg No. 7480 And/Or Miss Supanee Triyanantakul CPA Reg No.4498 And/Or Miss.Watoo Kayankannavee CPA Reg No. 5423 of EY Office Limited. One of the auditors, whomever has the power to review and approve the financial statements of the Company for the year 2017, such person is independent and having no benefit and any interest to the company. The remuneration for the auditors accounted for 1,350,000 baht per year. And remuneration from subsidiaries on the same task provided by same auditors accounted for 440,000 thb per year. While the other 1 subsidiary is between the auditor, considering the audit fee because the said subsidiary company was established in December 2017. The said audit office has been an auditor of the company for 7 consecutive years

The Chairman invited shareholders to ask questions or comment.

Since, there are no further questions and opinions, the secretary of meeting is requested to count the votes as follows:

Shareholders attending the meeting	84	person	The voting rights of 222,407,717 votes	
- certification	222,407,717	votes	Percentage	100
- unwarranted	0	votes	Percentage	0
- Abstain	0	votes	(Not counting the votes)	
- Bad card	0	votes	Percentage	0

Resolution The meeting voted unanimously to approve the appointment of auditors and remuneration of the auditors for the year 2017.

Agenda 8 To appoint directors who are due to retire by rotation, to serve another term.

The chairman invited Associate professor Asst. Prof. Dr. Dhollakanis Thengaummuay, Audit committee and Independent Director, to lead the agenda of reappointment 4 directors taking the same role as directors again in 2018. The 4 director names are

- | | |
|------------------|--------------|
| 1. Mr. Jesadavat | Priebjrivat |
| 2. Mr. Khan | Akaworawit |
| 3. Miss Suthida | Suwannapasri |
| 4. Miss Piyanan | Suwannapasri |

Then the 4 nominees were informed to leave the room before the chairman allowed the shareholders to ask questions regarding this agenda

Minor shareholders could nominate names of their liking to the Board of Directors to approve. Then it was to present in the meeting for further approval. The nomination would be done online through company website as per the guideline by SEC. It happened that there were no any nominations. The company then asked for willingness of the 4 directors as well as asked for comments from major shareholders. By the approval from Board of Directors, the meeting would do the final votes by evaluating qualifications of the nominees to perform as directors of the company.

The Chairman invited shareholders to ask questions or comment.

Mr. Nattapong Sirikunopakran., Proxies of shareholders' right protection from Thai investor Association, had a question:

Regarding the independent directors who taking this same roles more than 9 consecutive years, what are means or policies to monitor and prove their status of independent performance to the tasks?

The chairman invited Mr. Perajed, CEO, to answer the question.

Mr. Perajed, CEO, provided his reply:

"Many companies may face this same question and it is most prudent for a company to select the most suitable and best qualified persons to take charge of this role and even to repeat the same in the following years when no other persons having comparable qualifications. This is important regardless years of duty because the role needs right and independent decision but also must support the nature of business operations and to understand the work of operation team. Understanding but able to separate personal feeling from individual responsibility toward the company's growth is essential and needs qualified person to take charge. Independent directors are to be monitored strictly by Audit committee, hence the work is a hard task but they have good will to take it. I would request for all shareholders to place trust in our independent directors who performing duties with most careful and eligible to overcome your concern of the status of independence matter."

The chairman was open up for more questions and opinions and there was none. The chairman then announced to proceed the voting procedure and later to the secretary to count the votes of reappointment of the independent directors.

The secretary of meeting counted the scores which were as follows:

Shareholders attending the meeting	84	person	The voting rights of	222,407,717	votes
1. Mr. Jesadavat	Priebjrivat		Chairman of Board of Director/	Independent Director	
- certification	222,406,485	votes	Percentage	99.99	
- unwarranted	1,232	votes	Percentage	0	
- Abstain	0	votes	(Not counting the votes)		

-	Bad card	0	votes	Percentage	0
2.	Mr. Khan	Akaworawit		Chairman of Audit Committee/ Independent Director	
-	certification	222,406,485	votes	Percentage	99.99
-	unwarranted	1,232	votes	Percentage	0
-	Abstain	0	votes	(Not counting the votes)	
-	Bad card	0	votes	Percentage	0
3.	Miss Suthida	Suwannapasri		Director	
-	certification	222,407,717	votes	Percentage	100
-	unwarranted	0	votes	Percentage	0
-	Abstain	0	votes	(Not counting the votes)	
-	Bad card	0	votes	Percentage	0
4.	Miss Piyanan	Suwannapasri		Director	
-	certification	222,407,717	votes	Percentage	100
-	unwarranted	0	votes	Percentage	0
-	Abstain	0	votes	(Not counting the votes)	
-	Bad card	0	votes	Percentage	0

Resolution The meeting voted with majority votes and unanimous votes. All directors approved the re-appointment of another term for this position.

Agenda 9 Approval of the Remuneration Committee for the year 2018.

The chairman presented the issue of remuneration for Directors, Audit committee and Independent Directors for the year 2018. Having regarded to the responsibilities and duties of Directors, it was proposed that the remuneration details were as follows.

Title	Allowance (Baht / month)		
	2016	2017	2018
Chairman of the board	41,000	43,000	43,000
Chairman of Audit Committee	21,000	23,000	23,000
Audit Committee	16,000	18,000	18,000
Director	8,000	10,000	10,000

The above rate of the remuneration would come into effect from January 1st, 2018. Total remuneration for Directors must not exceed 2,100,000 thb.

The Chairman invited shareholders to ask questions or comment.

No shareholders had any inquiries or comments. The Chairman asked the meeting to do the vote and the Company Secretary counted the votes.

Company's secretary informed that there were 1 more shareholders and representatives of shareholders in this general meeting with total shares of 22 shares. At present, there were 85 shareholders in this general meeting with total shares of 222,407,739 shares.

The voting scores were as follows:

Shareholders attending the meeting	85	person	The voting rights of	222,407,739	votes
- certification	222,407,739	votes	Percentage	100	
- unwarranted	0	votes	Percentage	0	
- Abstain	0	votes	(Not counting the votes)		
- Bad card	0	votes	Percentage	0	

Resolution The vote majority agreed to the amount of remuneration stated in this agenda

Agenda 10 Approval of other topics (if any)

The chairman is now open up for other questions and opinions.

1. Mr. Viroon Siwapirutteap, a shareholder, questioned about the obvious increase of the remuneration value of management team. The increase seems to be high comparing to the increase of 2 more personals in the team from the previous 6 persons.

Mr.Perajed Suwannapasri , CEO of the company replied:

“In the past years, our aim was to renovate and mange good warehousing to support trading business. Later, since last 2-3 years with the start of Lavish Laboratory co.,ltd, there are new products in the area of consumer products which we are heading our team to develop. We have been in need of more staffs in management team to develop and grow the business. This year our focus is mainly towards the production and marketing to support this new business. The increase of the operation cost of these functions could be seen from last year about Online Marketing and Sales. The level of increase is significant from this reason and another factor is from the movement in positions of current staffs into the management team. Nevertheless, the cost of spending on staffs has been reduced but this still does not cover the increase in figure from the development of management team from the reasons mentioned before.”

2. Mr. Tharin Ananrojwong, a shareholder, had a question about the future of business in the next 3-5 years.

Mr.Perajed Suwannapasri, CEO of the company replied:

“We plan to utilize more from the factory we bought last few years to support our own brands, OEM and to utilize raw materials of our own trading business. Hence our aim today to the next 3 years is to expand finished products business by increasing expertise in the area of production, marketing and sales and lead to the value added towards our business of import and trading raw materials. The goal is to reach end customers as many as possible which must be more than previous year target. I would clarify that our strategy of marketing is “Slow but Sure”. We are not going to invest heavy budget in the marketing and sales area but rather slowly penetrate and gain more recognition from the market, it is like deeply rooting and strengthen our business. Thus the income will be likely to grow from step by step. Our belief of our own branding will take at least 3 years to see good response in the overall market. The second channel of income will be from OEM operation to support outside customers. This area of income will be from maintenance of current customers and by marketing into new customers. We are waiting to see how success of our customers shall bring towards us. In terms of trading raw materials, our aim weights more on the high margin materials than vol. based/ commodity materials. The high margin materials can give new knowledge to us to support more in business of finished products also.”

3. Mr. Viroon Siwapirutteap, a shareholder, questioned about the business scope between Lavish Laboratory Co.,Ltd and Natural Gift Society Co.,Ltd , are they the same or how are they different?

Mr.Perajed Suwannapasri, CEO of the company replied:

“This is very good opportunity to clarify the business structure and to have clear business objectives and operation, we consist of 3 companies. Gratitude Infinite PLC(“GIFT”) is responsible of raw materials to supply our own production and also trading to outside

customers. Our own production is responsible by Lavish Laboratory Co.,Ltd hence it is very close relationship between operation and management team from these 2 companies. GIFT as a sourcing company is able to source and purchase qualified raw materials. Lavish Laboratory Co.,Ltd as the producer must control production quality, production stock as well as cost and loss from production. Its finished products are then marketed and distributed by Natural Gift Society Co.,Ltd. And thus the relationship between Natural Gift Society Co.,Ltd and Lavish Laboratory Co.,Ltd are close in terms of marketing, product quality, inquiries from customers, delivery etc. It can be seen that each entity needs different qualified staffs and at the same time they are able to synchronize and flexible to response to the need of customers as a whole.”

Since there are no more inquiries, the chairman would like to close the meeting at 10.51 pm.

Signed  The chairman
(Mr.Jesadavat Priebjivat)

Signed  Recorder
(Miss Orraphin Phothisit)